

Workforce and Logistics Analytics Newsletter

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SUMMARY

- Peak season still looks like a strong one
- (Very) modest string of monthly wage increases continues
- Unemployment forecasts largely unchanged: “full” employment
- Labor force participation rate is stubbornly fixed: unchanged in past three years

- [Maybe there are not as many job openings as the record high numbers being reported indicate.](#) Since it is so easy and inexpensive to post openings, it encourages posting openings that are not really urgent or critical. The fact that the pace of job growth has eased each year since 2014 would support that theory.
- Another non-conventional perspective: [Opioid use may explain 20% drop in US men’s labor force participation.](#)



- [Latest retail sales forecasts](#) are still pointing to a strong holiday/peak season.
- And [hiring trends](#) support the positive outlook